



Session 26

Direct Loan Combination Schools



- NCS produces the sections pertaining to Combination EDExpress and External Systems Users (Sections 5 - 7) and the Appendices
- EDS produces the sections pertaining to Custom and Education Software Vendors (Sections 1 - 3) and the Implementation Guide, Section 4



- Final 2000-2001 Direct Loan Technical Reference published the Fall of 1999
 - Available electronically on the Department of Education's Web Site http://www.IFAP.ed.gov
 - DL Desk Reference is being distributed this month

Credit Decision Status

- Credit Decision Status and Credit Decision Date are now updateable fields on the Loan tab
- New fields added to External Import Add file:
 - Credit Decision Indicator
 - Credit Decision Date



EDExpress prints one page Disclosure Statement

- 12 or less anticipated disbursements
- Ability to print for an individual loan or from multiple entry



- Added a Disclosure Statement Print Indicator
 - "O" Onsite, school prints and provides to borrower
 - "S" LOC prints and sends to borrower
- Set your system default in Direct Loan System Setup
- Prints to permanent or local address



- Disclosure Print Indicator on the Loan tab can be viewed and updated
- Disclosure Printed? checkbox indicates whether a Disclosure Statement has been printed or not
 - To reprint a Disclosure Statement, simply uncheck the Disclosure Printed? box

Disclosure Statement

Added to External Import Add File

- Disclosure Statement Print Indicator
 (Y= LOC prints or N = school prints)
- Disclosure Printed? (Y= printed or N= not printed or ready to reprint)



- 2000-2001 MPN prints with the same data elements as the 1999-2000
- 2000-2001 PLUS promissory note prints with the same data elements as the 1999-2000
- Recommend the use of
 - Courier 10 point, 12 pitch
 - Business Window Envelope #10

Master Promissory Note

MPN ID contains an "M" as the 10th character instead of "U" or "S."

MPN ID prints as the Identification Number on the Master Promissory Note and on the Stafford Manifest



- MPN Exists field
 - Assumes there is a valid MPN on file at the LOC
 - Allows a disbursement to be created without a printed and signed MPN



- MPN Exist field is added to the Loan tab and DL Multiple Entry
- External Import Add field renamed "MPN at LOC" field to "MPN Exists"
 - Y = Assumes MPN on file at the LOC
 - Blank = Assumes MPN is NOT on file at the LOC

Multi-Year Functionality

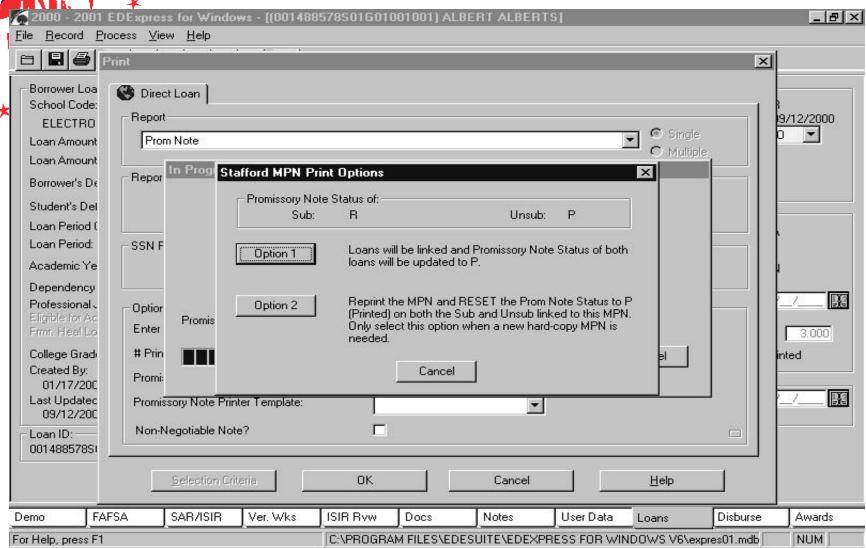
Display the MPN Status on the Loan tab

- A = Accepted MPN at the LOC
- P = MPN NOT on file at the LOC
- I = Inactive
- C = Closed
- Q = Rejected
- X = Pending MPN at the LOC

Single Year Processing

- Can link a subsidized and unsubsidized loan to Master Promissory Note from the loan record
- Print icon displays two options:
 - —To Link only
 - –To REPRINT & RESET linking if necessary

Single Year Processing



20 Stafford Disbursements

Direct Loan Disbursement setup

- Allows up to 20 disbursements on a Stafford disbursement profile
- Allows up to 4 disbursements on a PLUS disbursement profiles



You must create Actual Disbursement #1 first in EDExpress.

Subsequent Actual Disbursements can be created out of disbursement number order and out of date order.

*Booking Notification

- Disbursement Acknowledgement (DIOD010P; Batch Type #B)
- Updates the booking status and booking date of each disbursement and adjusted disbursement amount
- New Disbursement Activity Transactions
 - Booked Disbursement L
 - Booked Adjustment M



- Disbursement Acknowledgement (Batch Type SP) generated by the LOC
- New Disbursement Activity Transaction for a Servicer Refund (P)
 - Activates "Servicing Refunds" button on the disbursement tab
 - Does NOT update disbursement amounts
 - Does NOT display on any reports



- Allows additional funds to be disbursed by disabling EDExpress' annual loan limit edit.
- Annual Loan Limit continues to be edited by the LOC.

EDExpress Direct Loan System Setup

- Updated the field "Are you an Experimental Site?" to "Are You a Special School" to accommodate:
 - Experimental schools and
 - Schools with low cohort default rates
- Added "Prompt to create Unsubsidized Loan during Origination Process?"
- Removed Anticipated Completion Date setup options



- Updated promissory note status edits to include the new promissory note status of "manifested"
- Requires disbursement #1 to be entered before any other disbursement
- Allow disbursements entered after disbursement #1 to be out of sequential and chronological order.



- Removed Anticipated Completion Date(ACD) edit 1145
 - ACD prior to Loan Period End Date
 - ACD more than six years after Loan Period Start Date
- Removed Alter Note flag edit 1070



- Renamed "MPN at LOC" to "MPN Exist"
- Reformatted Origination Fee Percentage
- Add new fields
 - Disclosure Statement Print Indicator
 - Disclosure Printed?
 - Credit Decision Indicator
 - Credit Decision Date



- Updated the field description of the following fields to include required for Stafford and PLUS loans
 - Dependency Status
 - Loan Amount Requested
- This is NOT a system's change

External Import Add

Deleted Student's Anticipated Completion Date

- Record length increased to add:
 - Created Time (6 bytes HHMMSS)
 - User Identifier Create (8 bytes)
 - Not required fields; can be Blank.



- Change fields added:
 - MPN Exists (S117)
 - Disclosure Statement Print Indicator (S115)
 - Disclosure Printed ? (S118)
 - Origination Fee Percentage (S116)
 - Credit Decision Indicator (P010)
 - Credit Decision Date (P011)
 - Loan Period Start Date (S032)
 - Loan Period End Date (S033)



- Added a change field for Promissory Note Accepted Loan ID/MPN ID (S194)
- Change fields added for anticipated disbursements 5 through 20:
 - Disbursement Anticipated Gross Amount
 - Disbursement Anticipated Date
 - Disbursement Refund Code
 - Disbursement Refund Date



- Change fields removed:
 - Promissory Note Print Sequence Number (S124)
 - Student's Anticipated Completion Date (S021)
- Change fields updated:
 - 2nd Disbursement Anticipated Date (from S049 to S048)
 - 2nd Disbursement Anticipated Gross Amount(from S050 to S049)



New fields:

- Disclosure Statement Print Indicator
- Disclosure Printed?
- Origination Fee Percentage
- MPN Exists
- MPN Status
- Origination & Disbursement Reject Reasons
- Actual Disbursement Booked Status



Fields removed:

- Anticipated Completion Date
- Promissory Note Accepted Amount
- Promissory Note Altered?
- Promissory Note Print Sequence Number
- Document Add Date



- Updated valid field content of "Credit Decision" to include:
 - D Credit denied, endorser not OK
 - E Credit overridden, endorser OK
- Updated valid field content of "MPN Status" to include:
 - -X = Pending MPN at the LOC

External Exports

Increased the field length for "Origination Fee Percentage" from 5 to 6 bytes Thus...

3% is exported as 03.000

This change ONLY affects External Export

(External Import Add file did NOT change. This field remains at 5 bytes with an implied decimal, i.e. 03000)



Increased the field length for:

"Actual Disbursement Net Adjustment Amount" from 5 to 6 bytes

Valid Field Content: -99999 - 99999

 "Actual Disbursement Sequence Number" from 2 to 4 bytes (only on External Exports)

Valid Field Content: 0001 - 9999 or blank



- Displays LOC reject codes from
 - Loan Origination Acknowledgement on the Loan tab
 - Disbursement Acknowledgment the Disbursement tab

Provides new promissory note status of "M" - Manifested



- Prints both loan ID and SSN for all records in error on the Multiple Entry Edit Report
- Added the loan ID to all rejected records on the Import and Export Edit Reports
- Added option to print either an LOC Manifest - Stafford or LOC Manifest -PLUS



CPS Customer Service 800/330-5947

- Assistance with the Combination Sections of the Direct Loan Technical Reference
- EDExpress Direct Loan Edits
- EDExpress Direct Loan Reports and Lists
- EDExpress Record Layouts to interface with other systems
- Email CPS@NCS.COM



LOC Customer Service 800/557-7396

- Assistance with Custom Sections of the Direct Loan Technical Reference
- Direct Loan Implementation Guide Questions
- LOC Direct Loan Edits
- Email loan_origination@mail.eds.com

